

Corporate Fact Sheet

TSXV:BME OTCQB: BRSLF



A MEMBER OF BELCARRA GROUP MANAGEMENT LTD.

Actively exploring the Barsele Project, located on the western end of the Proterozoic “Skellefte Trend”, a prolific gold and massive sulphide deposits belt, intersecting the “Gold Line” in Northern Sweden

District-scale (+34,500 ha) land package in a tier-1 mining jurisdiction

Access to infrastructure (power, rail, roads, water, skilled labour) in a region that is host to multiple current and past-producing mines

Exploration to date has only scratched the surface of this large orogenic gold and evolving VMS system

5.0 km of the 8.0 km gold hosting shear zone remains underexplored (current resource only covers 3.0 km)

Existing high-grade, NI 43-101 compliant multi-million-ounce gold resource

~324K oz Au grading 1.81 g/t Au (indicated)
~2.1M oz Au grading 2.54 g/t Au (inferred)

Led by a proven management team (part of Belcarra Group) with experience monetizing major discoveries

Recognized for the discovery of Orko Silver Corp’s La Preciosa Silver-Gold Deposit in Durango, Mexico, amongst other discoveries

Fully funded through to a PFS with JV partner Agnico Eagle

45/55 JV with Agnico Eagle (operator) who has spent over \$40M and drilled over 158,000 m since 2015



Mineral Resource Estimate (Feb 21, 2019)

Scenario	Indicated			Inferred			
	Cut-off (g/t Au)	Tonnage (000)	Grade (g/t Au)	Contained (000 oz Au)	Tonnage (000)	Grade (g/t Au)	Contained (000 oz Au)
Pit Constrained	0.50	3,452	1.32	147	1,819	1.59	93
Bulk Underground	1.50	1,442	2.53	117	8,759	2.58	728
Selective Underground	1.80	684	2.75	60	14,917	2.64	1,265
Total		5,578	1.81	324	25,495	2.54	2,086

Upcoming Catalysts

- Finalize negotiations with Agnico Eagle to become 100% owner of Barsele Project.
- Drill 30,000 m within next 1-1.5 years with expectation to grow inventory to 3.5M oz Au
- Continue to explore the property with our highly skilled team, Working toward an additional 1.0 million NI 43-101 compliant oz.

Capital Structure

Ticker(s)	TSXV:BME, OTCQB: BRSLF
Share Price (as of August 1, 2022)	C\$0.31
Shares Outstanding	130.97M
Basic Market Capitalization	~C\$41.26M
Options (average price \$0.65)	6.82M
Fully Diluted Shares	119.80M

Highlight Drill Results

Hole ID	From (m)	To (m)	Core Length (m)	Au (g/t)	Top-Capped (at 20g/t Au)
AVA16005	221	227	6	16.2	7.28
	367	393	26	2.22	2.22
AVA18003	253	262	9	35.72	5.58
	258.45	258.7	0.25	1165*	80
AVA18003ext	491	491.65	0.65	647.3	34
CNT15005	31	32.3	1.3	79	37.45
CNT15007	448	449	1	128	40
CNT17006	340	365	25	5.34	5.34
NOR19008	56.00	68.00	12.00	11.04	9.91
NOR19009	48.00	58.00	10.00	8.86	8.8
SKI16001	130.85	140	9.15	7.07	6.66
SKI16011	192	211	19	6.42	2.74
SKI17003	517	567	50	3.1	2.89
	596	600	4	60.18	14.68
SKI17007	386.9	388	1.1	101.7	29.97
SKI17016	495	509	14	12.6	5.55