

BARSELE MINERALS GRANTS OPTIONS

February 3, 2021 – Vancouver, BC: Barsele Minerals Corp. (TSX.V:BME) (the "**Company**" or "**Barsele**") is pleased to announce that it has granted an aggregate of 2,575,000 incentive stock options (the "**Options**") to directors, officers, and consultants to purchase up to 2,575,000 common shares in the capital of Barsele (the "**Shares**"). The Options have an exercise price of \$0.65 per Share, expire five years from the date of grant and vested immediately on the date of grant. As a result of this grant of Options, Barsele has 10,025,000 Options outstanding, representing 7.8% of the issued and outstanding Shares.

About Barsele Minerals Corp.

Barsele is a Canadian-based junior exploration company managed by the Belcarra Group, comprised of highly qualified mining professionals. Barsele's main property is the Barsele Gold Project in Västerbottens Län, Sweden, a joint venture with Agnico Eagle. An updated NI 43-101 Technical Report on the Barsele Project with an effective date of February 21, 2019, was filed on SEDAR on April 2, 2019.

ON BEHALF OF THE BOARD OF DIRECTORS

Gary Cope President

For further information, please contact Barsele Minerals Corp. at (604) 687-8566 x228, email info@barseleminerals.com or visit our website at www.barseleminerals.com

This News Release may contain forward-looking statements including but not limited to comments regarding the business affairs of the Company and the Options. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements and Barsele undertakes no obligation to update such statements, except as required by law.

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