



District-Scale Gold in Northern Europe

April 2024

Cautionary Statements

This management presentation (the "Presentation") is not a prospectus, offering memorandum or an advertisement and was prepared as a summary overview only of the current affairs of First Nordic Metals Corp. ("First Nordic"). This Presentation, and the information contained herein, is not for release, distribution or publication into or in the United States or any other jurisdiction where applicable laws prohibit its release, distribution or publication.

CONFIDENTIALITY

This Presentation is confidential, and the contents are not to be reproduced or distributed to the public or the press. Securities legislation in all provinces and territories prohibits such unauthorized distribution of information. Each recipient of the information contained in this Presentation will treat such information in a confidential manner and will not, directly or indirectly, disclose or permit its affiliates or representatives to disclose such information to any other person or reproduce this Presentation in whole or in part, without the prior written consent First Nordic Metals.

TECHNICAL REPORTS

This presentation includes disclosure of scientific and technical information concerning the First Nordic Metals mineral projects from technical reports ("Technical Reports") prepared in accordance with Canadian NI 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101"), which is available on SEDAR at www.sedar.com under each of Barsele's and Gold Line's corporate profile. Investors are cautioned to review the following Technical Reports:

For further information regarding the Barsele project, reference should be made to the following NI 43-101 Technical Report titled "NI 43- 101 Technical Report and Mineral Resource Estimate for the Barsele Property" with an effective date of February 21, 2019 prepared by Carl Pelletier, P.Ge., Harold Brisson, P.Eng., Stéphane Faure, P. Geo., and Vincent Nadeau-Benoit, P. Geo. of InnovExplo Inc. Val-d'Or. (Québec).

For further information regarding the Kylmäkangas project, reference should be made to the following NI 43-101 Technical Report titled "NI 43-101 Technical Report and Mineral Resource Estimate for the Kylmäkangas Gold Project" with an effective date of July 25, 2022 prepared by Eemeli Rantala, P.Ge., and Ove Klavér, Eur. Geo. of AFRY Norway AS.

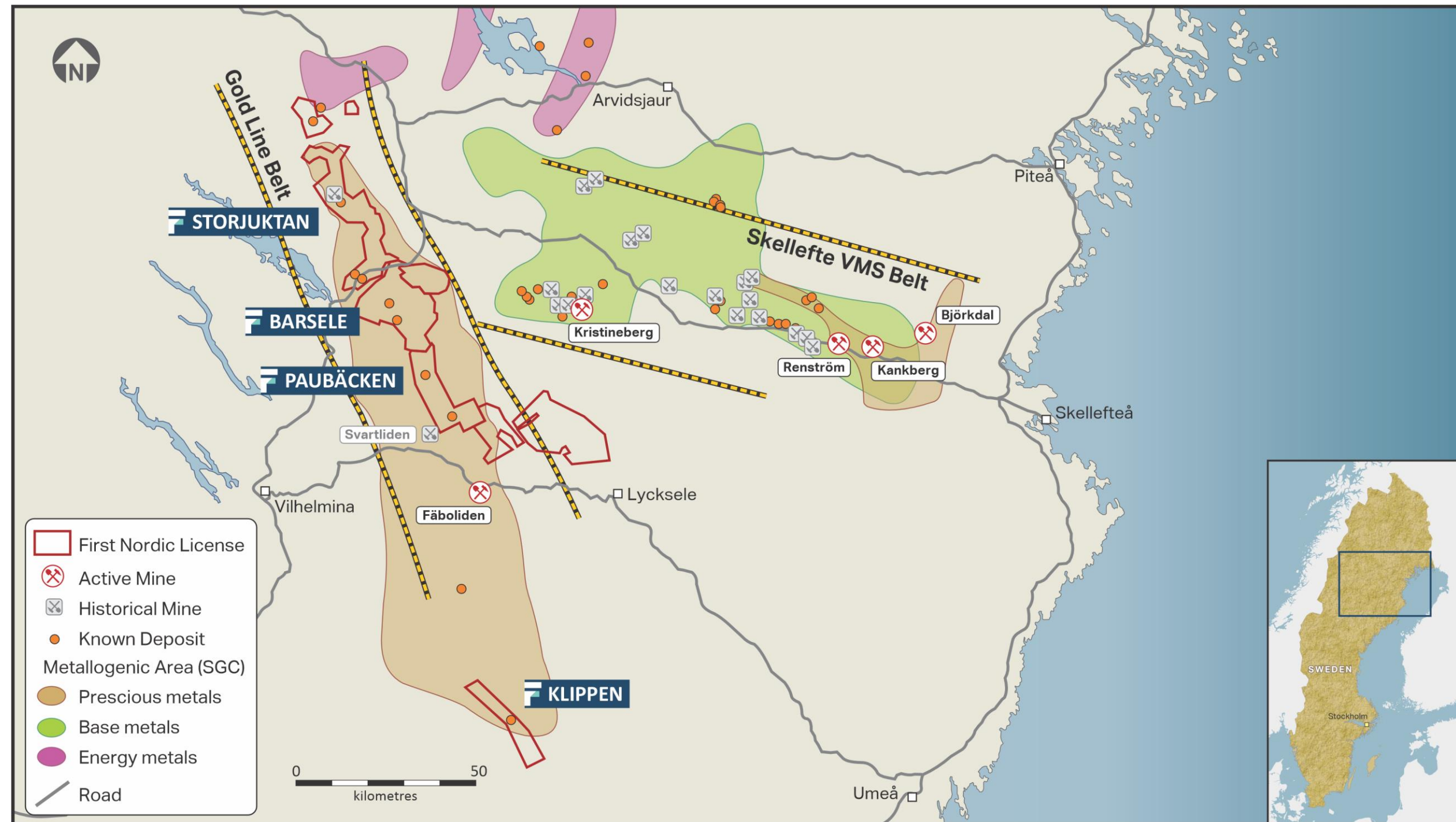
For further information regarding the Långtjärn project, reference should be made to the following NI 43-101 Technical Report titled "NI 43- 101 Technical Report and Mineral Resource Estimate for the Långtjärn Property" with an effective date of June 30, 20 prepared by Amanda Scott, MAusIMM of Scott Geological and Thomas Lindholm, MSc. FAusIMM of GeoVista.

CAUTIONARY NOTE

Certain statements in this presentation are "forward-looking statements", including within the meaning of applicable laws. All statements other than statements of historical fact included in this presentation, including, statements regarding the effect of the Proposed Transaction on First Nordic Metals' resources, gold grades, metallurgies, and future plans and objectives of First Nordic Metals are forward-looking statements based on forecasts of future operational or financial results, estimates of amounts not yet determinable and assumptions of management that involve various risks and uncertainties. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved) are not statements of historical fact and may be "forward-looking statements." First Nordic Metals cautions that forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those expressed or implied by such information, including, but not limited to, failure to obtain the necessary regulatory and other approvals; gold and silver price volatility; fluctuations in foreign exchange rates and interest rates; the impact of any hedging activities; discrepancies between actual and estimated production, between actual and estimated reserves and resources or between actual and estimated metallurgical recoveries; capital expenditure requirements; and the success of exploration and permitting activities. Although First Nordic Metals has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those contained in forward- looking information, there can be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. Accordingly, readers should not place undue reliance on forward-looking information.

Market data and other statistical information used throughout this Presentation are based on internal company research, independent industry publications, government publications, reports by market research firms or their published independent sources. Industry publications, governmental publications, market research surveys and forecasts generally state that the information contained therein has been obtained from sources believed to be reliable. Although First Nordic Metals believes such information is accurate and reliable, it has not independently verified any of the data from third party sources cited or used for our management's industry estimates, nor has First Nordic Metals ascertained the underlying economic assumptions relied upon therein. While First Nordic Metals believes internal company estimates are reliable, such estimates have not been verified by any independent sources, and First Nordic Metals makes no representations as to the accuracy of such estimates.

The Gold Line Belt

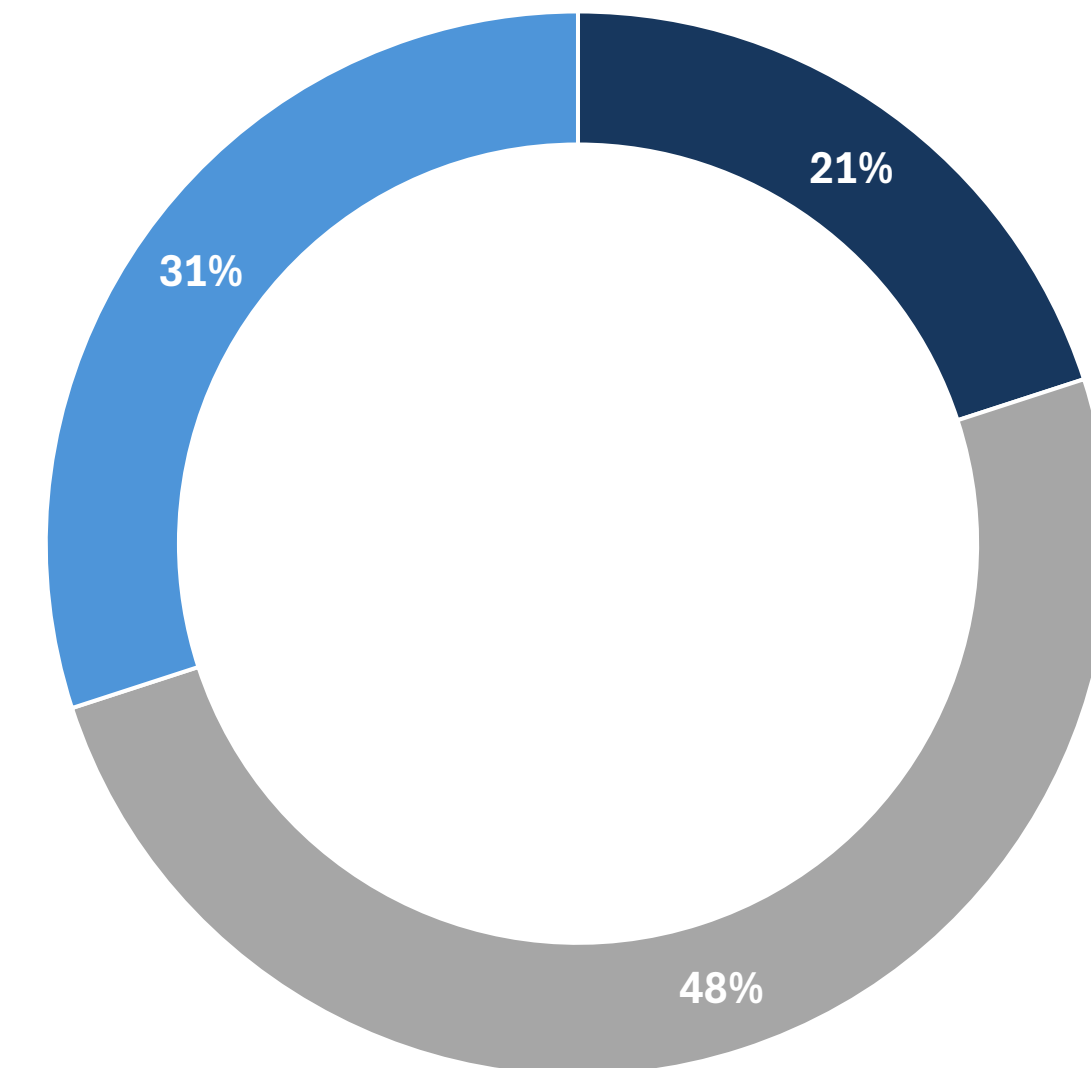


- **The largest development-stage claim holder in Sweden** with an interest in over 104,000 ha of mineral concessions along a contiguous +100 km strike length
- **FNM portfolio is underpinned by the flagship Barsele Project with 2.4Moz gold Indicated and Inferred categories**, a high-grade gold development project being advanced via a JV with Agnico Eagle
- **Belt is host to many historic and recently-permitted active mines**
- **Belt contains gold-rich intrusive-hosted and VMS deposits** and the geology and mineralization is similar to the prolific greenstone belts of northern Ontario and Quebec

Capital Structure

Basic Shares Outstanding	(M)	183.41
Warrants (avg. price 0.57)	(M)	22.73
Options (avg. price 0.29)	(M)	18.30
Fully Diluted Shares Outstanding	(M)	224.44
Share Price (Apr 9, 2024)	(C\$)	\$0.23
Basic Market Capitalization	(C\$M)	\$42
Cash (as of Mar 1, 2024)	(C\$M)	\$1.4
Enterprise Value	(C\$M)	\$43.4

Shareholder Distribution



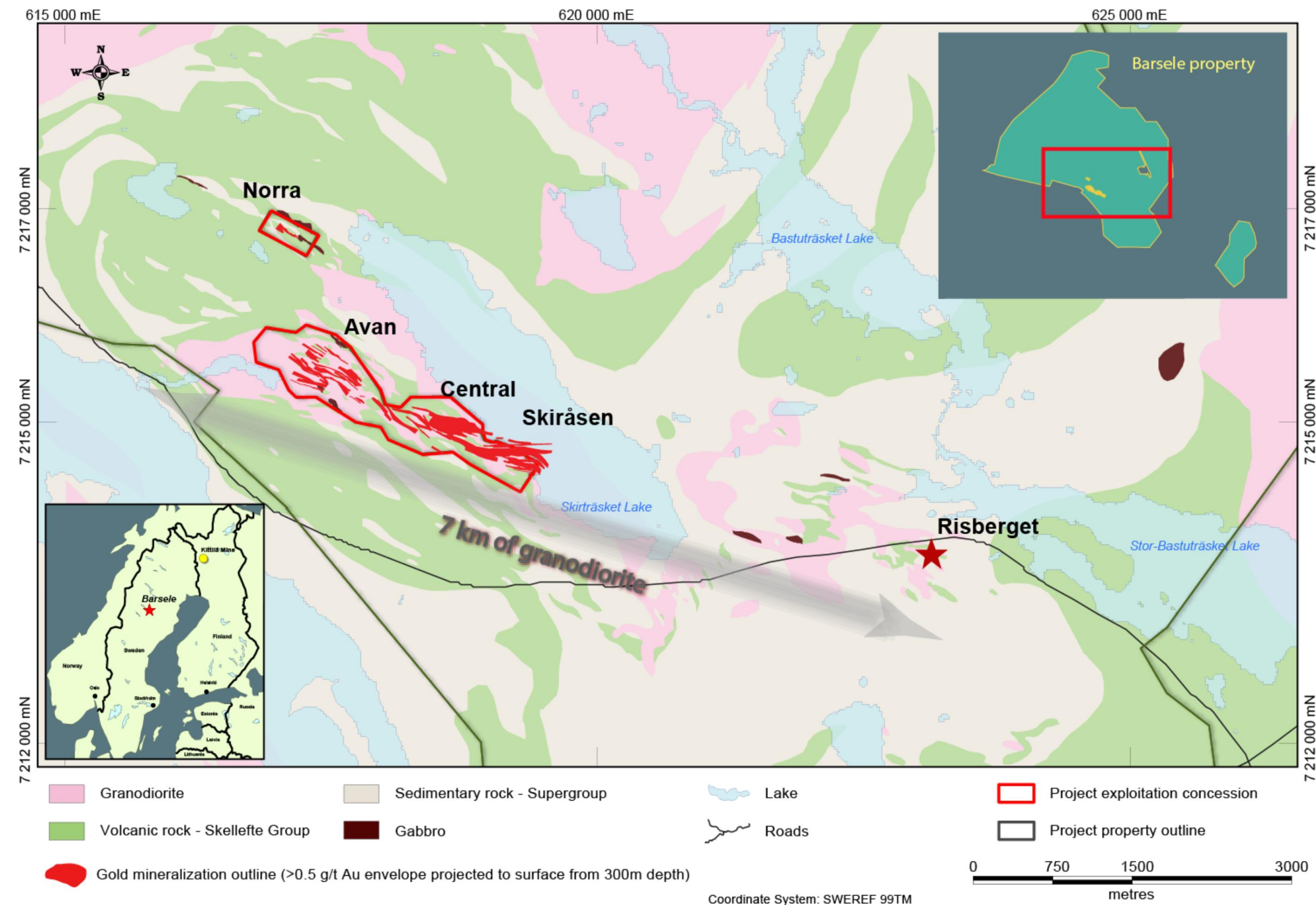
■ Insiders ■ Strategic & Institutional ■ Retail

Barsele Project: Strategic Partnership with Agnico Eagle Mines

First Nordic Joint Venture



- Joint Venture: Agnico Eagle 55% / First Nordic Metals 45%
- Since 2015, Agnico Eagle has operated Joint Venture
- Extensive land package of 34,533 ha
- US\$55M JV invested to date by Agnico Eagle;
- A total of 165,396 metres of diamond drilling tabulated from 453 drill holes
- Free carried interest for First Nordic; Agnico Eagle can earn an additional 15% through completion of a Pre Feasibility Study
- Opportunity to collaborate and share technical expertise, targeting resource growth and high-grade ounces

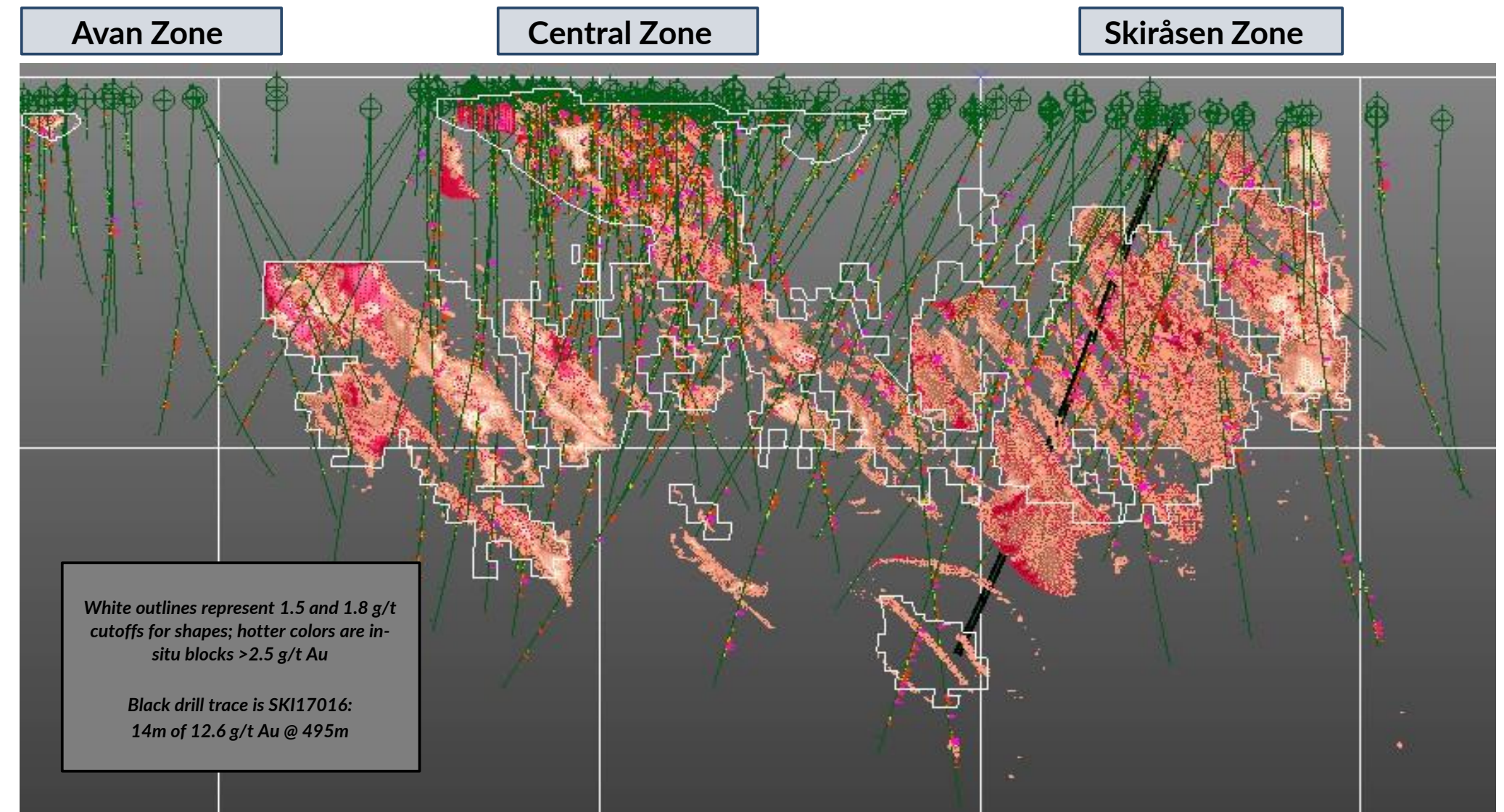


Barsele Project: Underpins Portfolio & Near-Term Growth

- Current resource covers 3.6 kilometres of strike along a potential 8.0 kilometre mineralized trend
- Drilling has intersected mineralization down to 925 m of depth and remains open in all directions
- Geophysical results infer a continuity of granodiorite host rock to at least 2.0 kilometres depth
- New “bonanza veins” discovered at the Avan zone
- Metallurgical testing conducted from the main zones, Avan, Central and Skiråsen, yielded a 92.6% recovery rate, of which 45-50 percent could be recovered via a conventional gravity circuit
- New targets identified and not included in the current resource, include Risberget, Norra and Bastutrask

Current Work Plan

- 1 Ongoing diamond drill program
- 2 Diamond drill testing of new anomalous areas
- 3 Environmental studies & compliance



Mineral Resource Estimate (2019)							
	Indicated				Inferred		
	Cut-off	Tonnage	Grade	Au	Tonnage	Grade	Au
	g/t	kt	g/t	Koz	kt	g/t	Koz
Open Pit	0.50	3,452	1.32	147	1,819	1.59	93
Underground – Bulk	1.50	1,442	2.53	117	8,759	2.58	728
Underground – Selective	1.80	684	2.75	60	14,917	2.64	1,265

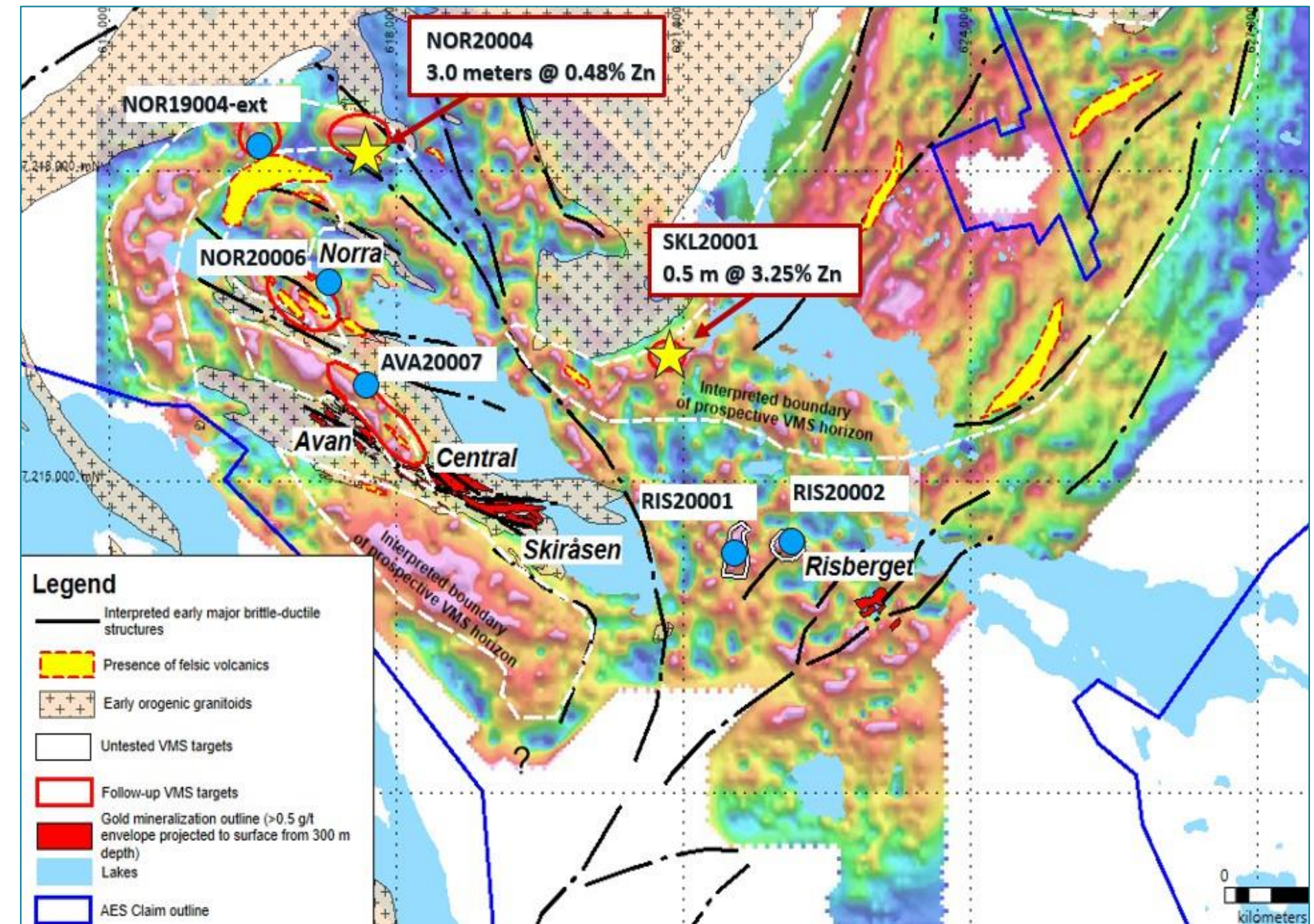
Barsele Project: New Targets

Risberget gold zone

- A new potential satellite zone, not included in the current resource
- 3.7 kilometres away from the main gold zones and lies along the same NE-SW structural trend
- Drilling has expanded the mineralized envelope from 250 m to 1,300 m in length, and over 200 m to depth and remains open in all directions
- Drill hole RIS-17007 yielded 32m grading 2.92 g/t Au, RIS-17005 yielded 1.0 m grading 248.0 g/t Au and RIS-2202 yielded 3.0 m grading 2.75 g/t Au

Norra VMS zone

- The main mineralized body is ~300 m in strike-length and 5 to 50 m in width
- Remains to be thoroughly drill tested, with robust results locally
- The massive sulphide hosting horizon was re-tested with 2022 drilling, with high grades of gold, silver, copper, lead, zinc encountered
- Arsenopyrite-rich pods and lenses at Norra are identical to arsenopyrite occurrences in several of the VMS deposits in the nearby Skellefte mining district
- Highly possible that Norra Zone continues onto claims at FNM's Storjuktan project



Other Key Assets

Paubäcken

- 40 kilometres SE of Barsele, situated along a 5.0 kilometre structural corridor
- 22.5 metres of 2.4 g/t gold discovery hole, from target defined by BOT drilling and soil sampling
- 600m of the 5km belt is tested so far and confirmed as gold-bearing
- Geochemical signature similar to Barsele
- Next step is 10,000 metre diamond drilling program

Storjuktan

- 20km north of Barsele
- New highly anomalous geochemical signature identified, with 3.5 kilometre footprint similar to Barsele
- Next steps airborne geophysics to confirm structural controls
- BoT testing to define drill targets for 2024 campaign

Oijärvi (Finland)

- FNM holds Exploration Reserve permits over the entire -17,600 ha belt
- Current resource: 325koz at 4.8 g/t Au Indicated and Inferred; untested below 250m depth
- Multiple untested geophysical targets along identified structural corridors and splays

Paubäcken Project: Recent Exploration

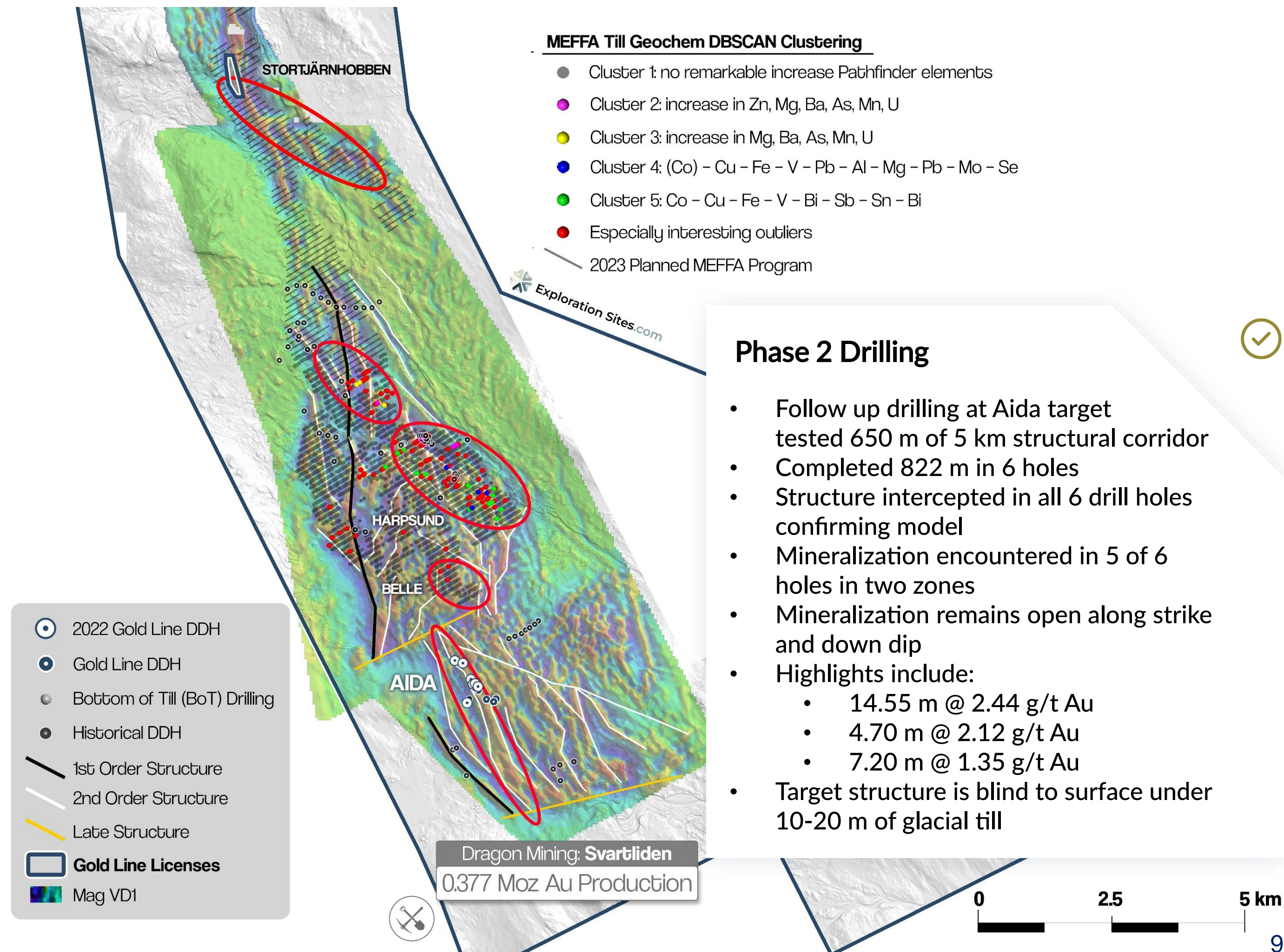
Focus on Understanding Geology and Structure, & Target Generation

Targeting & Ranking

- Professional interpretation of existing SkyTEM Helimag data (*Complete*)
- Develop robust geological and structural framework models to guide exploration
- Identification of high priority target areas

Geochemical Sampling

- Target structural corridors of interest with systematic mapping and sampling
- Regional MEFFA (Multi Element Fine Fraction Analysis) survey over central portion of project area
- 3,718 MEFFA surface till samples collected.
- Results identified several till anomalies for follow up BoT drilling

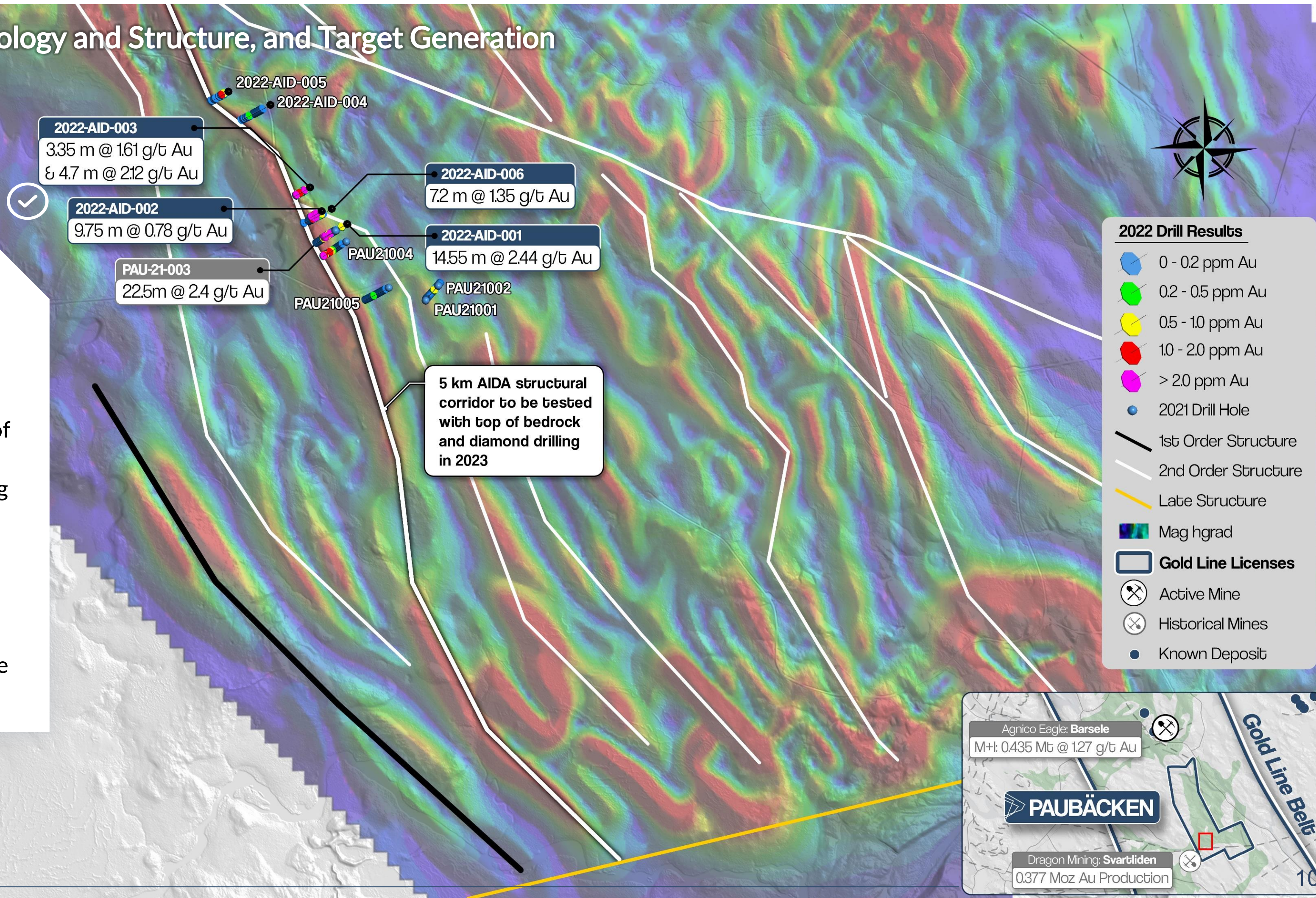


Paubäcken Project: Recent Exploration

Focus on Understanding Geology and Structure, and Target Generation

Phase 2 Drilling

- Follow up drilling at Aida target tested 650 m of 5 km structural corridor
- Completed 822 m in 6 holes
- Structure intercepted in all 6 drill holes confirming model
- Mineralization encountered in 5 of 6 holes in two zones
- Mineralization remains open along strike and down dip
- Highlights include:
 - 14.55 m @ 2.44 g/t Au @ 142 m
 - 4.70 m @ 2.12 g/t Au @ 79 m
 - 7.20 m @ 1.35 g/t Au @ 105 m
- Target structure is blind to surface under 10-20 m of glacial till



2022-AID-003
3.35 m @ 1.61 g/t Au
& 4.7 m @ 2.12 g/t Au

2022-AID-002
9.75 m @ 0.78 g/t Au

PAU-21-003
22.5m @ 2.4 g/t Au

2022-AID-006
7.2 m @ 1.35 g/t Au

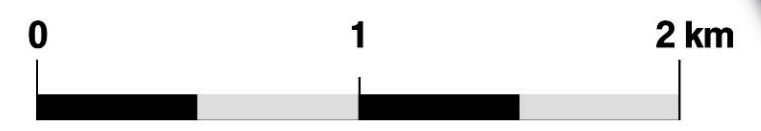
2022-AID-001
14.55 m @ 2.44 g/t Au

PAU21002
PAU21001

5 km AIDA structural corridor to be tested with top of bedrock and diamond drilling in 2023

2022 Drill Results

- 0 - 0.2 ppm Au
- 0.2 - 0.5 ppm Au
- 0.5 - 1.0 ppm Au
- 1.0 - 2.0 ppm Au
- > 2.0 ppm Au
- 2021 Drill Hole
- 1st Order Structure
- 2nd Order Structure
- Late Structure
- Mag hgrad
- Gold Line Licenses
- Active Mine
- Historical Mines
- Known Deposit



Agnico Eagle: **Barsele**
M+I: 0.435 Mt @ 1.27 g/t Au

PAUBÄCKEN

Dragon Mining: **Svarthöjden**
0.377 Moz Au Production

Gold Line Belt

Paubäcken Project: Recent Exploration

Systematic Exploration Approach Over Identified Structural Corridors To Develop and Test Targets & Step Out On Known Mineralization

Geochemical Sampling

- Continue to target structural corridors of interest with systematic mapping and sampling
- Regional MEFFA (Multi Element Fine Fraction Analysis) survey over northern portion of project area
- Interpretation of results for lithology characterization and Au and pathfinder anomalism
- Identify till anomalies for follow up BoT drilling



Top of Bedrock Drilling

- Proven technique for testing bedrock anomalism under glacial till cover
- Test entire remaining >4 km of Aida shear corridor
- First passed testing of other priority identified targets



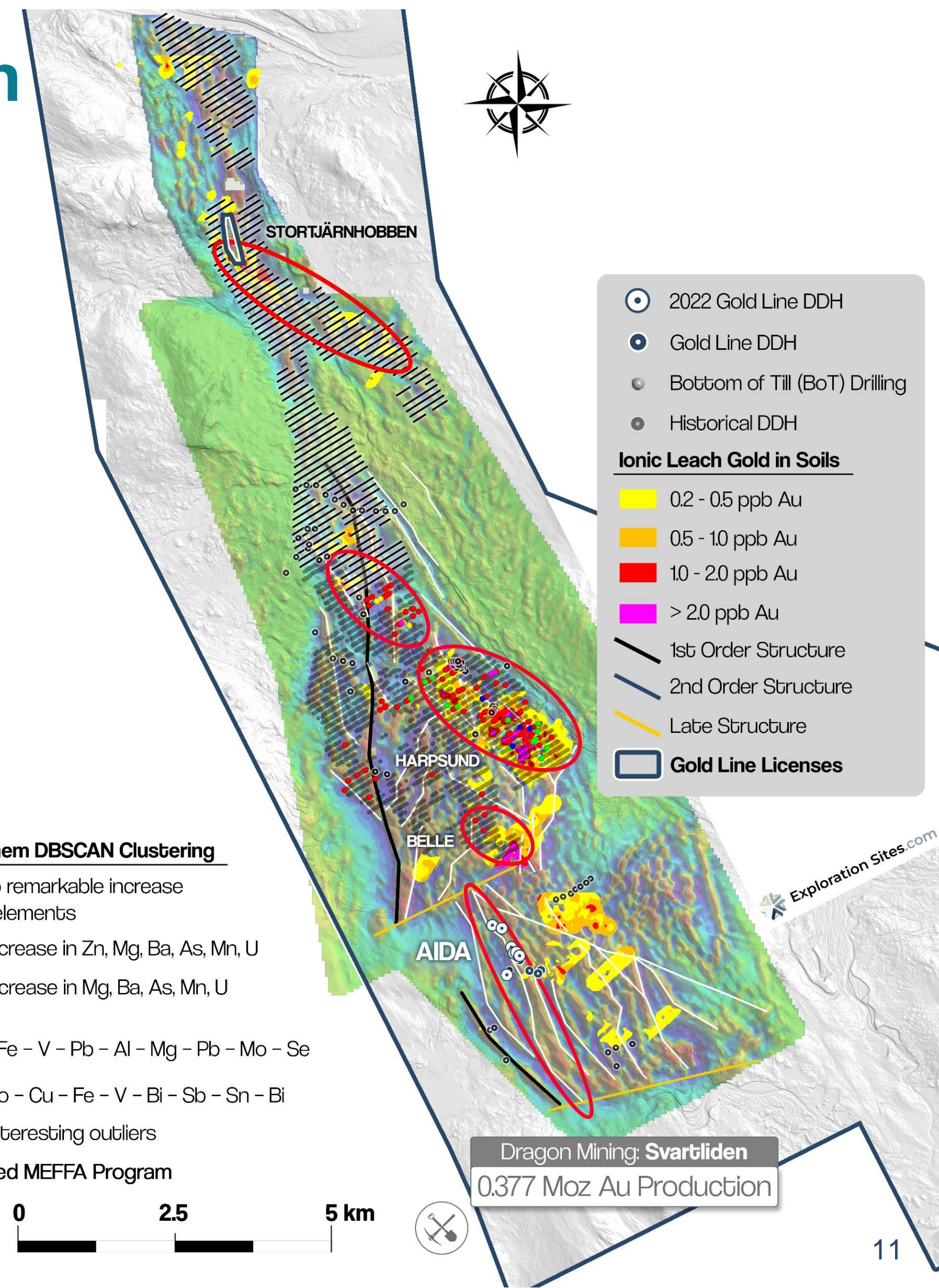
Diamond Drilling

- Follow up diamond drilling at Aida target along structural corridor
- Step out on known mineralization and test identified anomalies



MEFFA Till Geochem DBSCAN Clustering

- Cluster 1: no remarkable increase Pathfinder elements
- Cluster 2: increase in Zn, Mg, Ba, As, Mn, U
- Cluster 3: increase in Mg, Ba, As, Mn, U
- Cluster 4: (Co) - Cu - Fe - V - Pb - Al - Mg - Pb - Mo - Se
- Cluster 5: Co - Cu - Fe - V - Bi - Sb - Sn - Bi
- Especially interesting outliers
- ▨ 2023 Planned MEFFA Program



2022 Gold Line DDH
 Gold Line DDH
 Bottom of Till (BoT) Drilling
 Historical DDH

Ionic Leach Gold in Soils

- 0.2 - 0.5 ppb Au
- 0.5 - 1.0 ppb Au
- 1.0 - 2.0 ppb Au
- > 2.0 ppb Au

1st Order Structure
 2nd Order Structure
 Late Structure
 Gold Line Licenses

Exploration Sites.com

Storjuktan Project: Exploration Plan

Focus on Systematic Target Generation on 25,000 Ha Greenfields Project Area

Geophysics

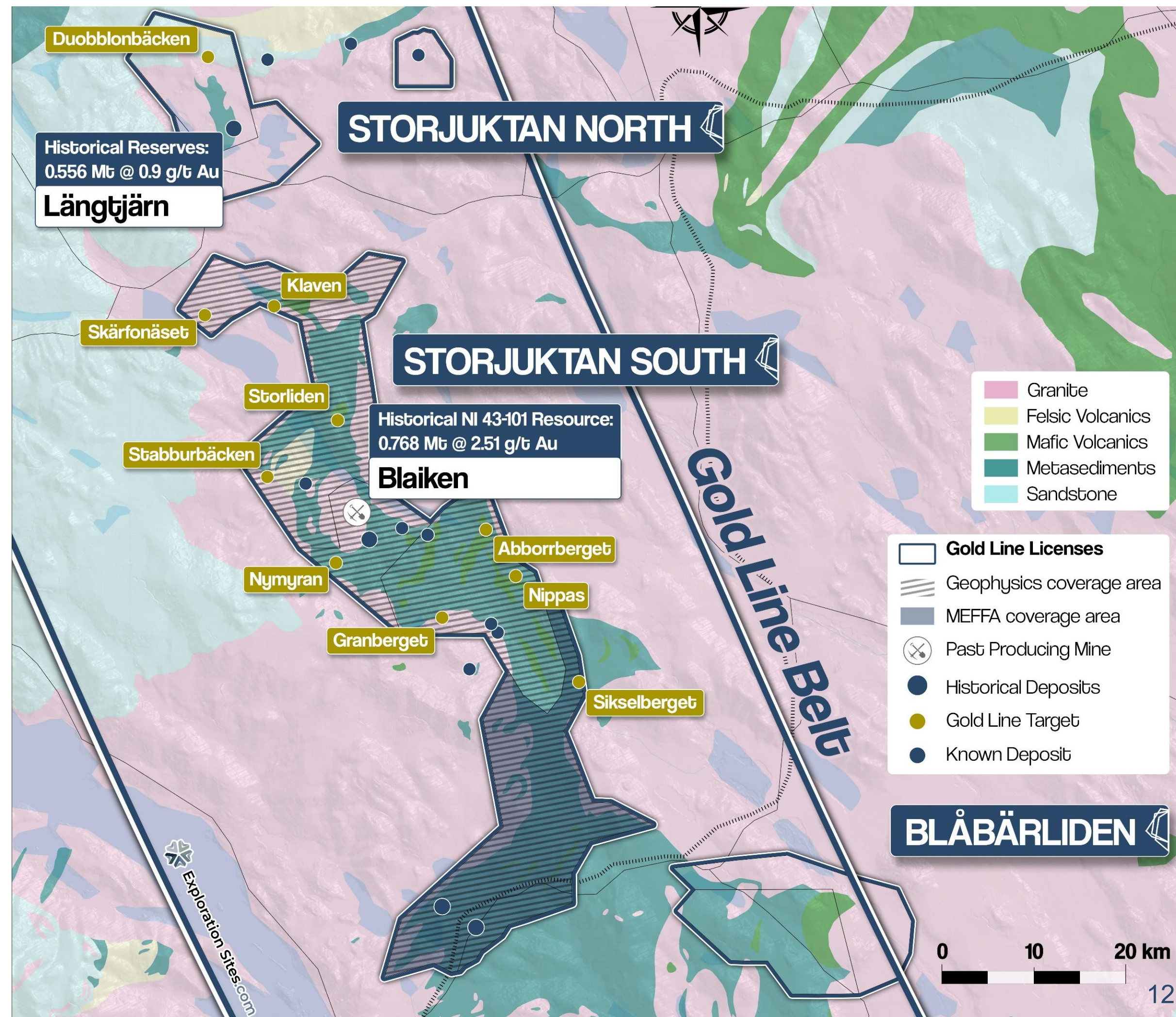
- High resolution airborne UAV magnetic survey over entire project area (5,700 line km)
- Professional interpretation to map geology and structure architecture
- Develop robust geological and structural framework models to guide exploration

Geochemical Sampling

- Target structural corridors of interest with systematic mapping and sampling
- Regional MEFFA over entire greenstone belt area
- Top of Bedrock drilling on anomalous target areas identified with till sampling

Targeting & Ranking

- Identification of high priority target areas for follow up top of bedrock drilling in 2024



Enhanced Management Team and Board of Directors



Taj Singh

President, CEO, Director

- 22+ years of experience in mining
- Former President & CEO of Gold Line Resources
- Founding President and CEO of NOA Lithium Brines
- Former founder, President and CEO of Discovery Silver; grew from \$10M to \$750M while leading
- Lead Independent Director of GT Gold (acquired by Newmont for \$400M)
- Mining Research Analyst at Macquarie Capital
- 10 years at Inco and Vale in Engineering and Capital Projects
- M.Eng, P.Eng, CPA



Adam Cegielski

Chief Development Officer

- 20+ years of experience in the venture capital industry ranging from mineral exploration, technology, health care and education
- Started his career developing an industrial mineral project in Uganda that he later sold to Rio Tinto
- Former founding director of Cayden Resources, which was sold to Agnico Eagle Mines for \$205-million
- Founder, CEO & director of Binovi Technology Corp, a neurotechnology company driving higher levels of human performance through the use of Binovi technology



Benjamin Gelber

VP Exploration

- 18 years industry experience, specializing in orogenic gold systems
- Former VP Exploration of Gold Line for 2 years
- Deep understanding of geological / structural controls on mineralization in orogenic systems at all scales
- Developed / managed large and complex district to camp scale exploration programs.
- Formerly Exploration Manager, Guyana, at Barrick Gold, Generative Exploration Manager, & Group Geology Manager at Asanko Gold (now Galiano Gold)
- P.Geo

Enhanced Management Team and Board of Directors



Toby Pierce

Chairman

- 25+ years of experience in natural resources sector
- Former Chair of Gold Line Resources
- Current CEO of TAG Oil
- Founder and Director of several publicly traded companies, including Benchmark Metals (now Thesis Gold)
- Former Head of Mining Research of GMP Securities in London
- P.Geo



Marc Legault

Director

- 34 years experience working with Agnico Eagle Mines, holding various positions within mine & exploration roles, and as a geologist, including Chief Geologist at the LaRonde Division in Cadillac, Quebec
- Retired from Agnico in 2022 as SVP Southern Operations
- Prior to Agnico, worked as exploration geologist for several junior and intermediate exploration and development companies
- P.Eng, registered in Ontario and Quebec



Gary Cope

Director

- 35+ years of experience in capital markets
- Former founding President & CEO of Barsele Minerals
- Former President, CEO & Director of Orko Silver (acquired by Coeur Mining for \$268M)
- Former Director of Silver Viper Minerals
- Former President and CEO of Dolly Varden
- Arranged financing for the South Kemess project & involved in sale of project to Royal Oak Mines
- In past 15 years, has acted as a Senior Officer & Director for various public companies



Ross Wilmot

CFO, Director

- 50+ years of experience as a Chartered Accountant (CPA) providing public companies with senior financial management services
- Current director of Silver Viper
- Former CFO of Barsele Minerals
- Exhaustive knowledge of reporting practices and requirements for public companies in Canada & the USA
- Involvement in numerous business valuations & acquisitions, and international mining operations



GET IN TOUCH WITH FNM

info@fnmetals.com

Office: 604-669-3143

Address

Suite 300 - 1055 W. Hastings Street Vancouver, BC, Canada V6E 2E9

www.fnmetals.com